

BUSINESS NOTE Worksheet

Name of business: _____

Street address: _____

City: _____ State: _____ County: _____

How long in business? _____ at this location? _____

Business location is: _____ owned by payor _____ leased by payor, expires: _____

Give terms of any lease renewal option(s) _____

Type of business? _____

What qualifications does the payor have to operate this business?:

Asset value breakdown: Equipment \$ _____ Inventory \$ _____ Goodwill \$ _____

Is operation a franchise? Yes No If yes, has franchisor committed to cooperate with note buyer
in event of foreclosure/resale? Yes No

Is Payor a corporation? Yes No Is note personally guaranteed? Yes No

NOTE INFORMATION

Date of sale _____

Selling price \$ _____

Down payment \$ _____

Note amount \$ _____

Is this a first lien position note? Yes No

Please note which documents you have:
 Promissory Note Security Agreement
 UCC-1 Sales Purchase Agreement
 Settlement/Closing Statements
 Franchise Agreement, if applicable

Date of note		<u>COMMENTS:</u>
Amount	\$	
Term in months		
Payment amount	\$	
Balloon amount	\$	
Balloon date		
Interest rate	%	
Due date 1st payment		
# of payments paid		
# of payments left		
Next payment due		
Balance	\$	

PAYOR INFORMATION

Full Name of Payor(s): _____ Payor SS# _____

Credit score(s) _____ Payments current Yes No

NOTE SELLER CONTACT INFORMATION

Name _____ Home phone: _____

Mobile: _____ Email address: _____

Address _____ City _____ State _____ Zip _____

Fax number: _____ When is the money needed? _____

What purpose will the money be used for? _____

Today's date _____

