

FOUNTAINHEAD FUNDING
Purchase Order Funding Application

ORGANIZATION INFORMATION

Legal Name of Company: _____
(As listed in the Articles of Incorporation)

Registered Trade Name: _____
(D.B.A. if different from legal name)

Street Address: _____

City, State, Zip: _____

Business Telephone: (____) _____ Business Fax: (____) _____

Primary Contact: _____ Title: _____

Alternate telephone number to reach (____) _____

E-mail Address: _____

Web Address: _____

Corporate structure: Corporation ___ Partnership ___ LLC ___ Individual ___ Other ___

Date and State Business Established or Incorporated: _____

Federal I.D.#: _____ Related entities/subsidiaries: _____

Type of Business? ___Manufacturer ___Wholesaler ___Distributor ___Service ___Other: _____

Industry (e.g. apparel, electronics, housewares): _____

Specialization (briefly describe nature of business/products sold): _____

PRINCIPALS

Name: _____ Title: _____ % Owned _____

Social Security #: _____ Date of Birth: _____

Home Address: _____ City, State, Zip _____

Home Phone: (____) _____

Employment with Company (years): _____ In this Industry (years) _____

Other business holdings: _____

Name: _____ Title: _____ % Owned _____

Social Security #: _____ Date of Birth: _____

Home Address: _____ City, State, Zip _____

Home Phone: (____) _____

Employment with Company (years): _____ In this Industry (years) _____

Other business holdings: _____

SECURED CREDITORS/FINANCING SOURCES (bank, finance co., factor, SBA loan, venture capital)

Lender: _____ Loan Amount: \$ _____ Collateral: _____

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PROFESSIONAL SERVICES

Accountant name, address, telephone and fax numbers:

Attorney name, address, telephone and fax numbers:

Please answer the following questions:

(Company & Personal, ALL BLANKS MUST BE FILLED IN, attach explanations where applicable)

- Are any Federal/State/Local Taxes not current? No Yes, please explain
- Have any prior tax returns been adjusted? No Yes, please explain
- Have any of the principals (or their prior companies ever filed for Bankruptcy? No Yes, please explain
- Are there any liens or judgments outstanding against the company or any of its principals? No Yes, please explain

PURCHASE ORDER INFORMATION

Amount of Purchase Order: \$ _____ Issued by: _____

Is it revocable: Yes No Is it modifiable: Yes No Date Issued: _____

Date to close/fulfill order: _____ Can you extend fulfillment date?: Yes No

Are goods being ordered on consignment/guaranteed sale?: Yes No

Other key terms of Purchase Order: _____

TRANSACTION TIMELINE

Date first funding is needed: _____ First funding amount \$ _____

Projected 12-month funding need: \$ _____

- Day 1 Order received from customer
- Day Product/Material ordered from supplier
- Day Letter of Credit issues (if applicable)
- Day Product/Material shipped by supplier
- Day Product/Material received at warehouse
- Independent Company Managed

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|---|
| <p>Check applicable method of payment to suppliers:</p> <p><input type="checkbox"/> Letter of Credit</p> <p><input type="checkbox"/> Cash</p> <p><input type="checkbox"/> Credit terms; _____</p> <p><input type="checkbox"/> Other: _____</p> |
|---|

Day Processing of inventory into finished product, warehousing and distribution. Explain all value added services assembly, labels, pick and pack, repack, etc.) _____

- Day Shipment of product to customer
- Day Invoice to customer
- Day Funding by receivable lender (if applicable)
- Lenders advance rate _____
- Day Collection from customer

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| <p>Cost of Goods Sold (as a percent of sales)</p> <p>_____% Product/Materials costs</p> <p>_____% Duty/Freight</p> <p>_____% Production Costs</p> <p>_____% Warehousing Costs</p> <p>_____% Total Cost of Goods Sold</p> |
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Please provide copies of the following:

1. ___ Most recent interim and last two years fiscal year-end financial statements
2. ___ Income Tax Return for last two years (company & personal)
3. ___ Current Aged Accounts Payable Detail Report
4. ___ Current Aged Accounts Receivable Detail Report
5. ___ Personal financial statements and Resumes of Principals
6. ___ Factoring or A/R financial agreement
7. ___ Copies of Purchase Orders(s) or Contract(s)
8. ___ Cost Breakdowns/Bill of Materials/Cost Sheets for your Purchase Order(s)
9. ___ Product information, pictures, brochures, etc.
10. ___ Copy of Articles of Incorporation, D.B.A filing

Disclosure:

We are applying to enter into a Funding Agreement with Fountainhead Funding, LLC ("FF") or its affiliated companies. We authorize FF or its affiliated designees to verify with third parties in any way they deem appropriate our financial statements/ condition, company/ personal credit histories, any items indicated in statements provided to FF and to contact the companies / persons required by FF to do so and to process our Application. The person signing below represents to FF that s/he has obtained the prior authorization from employees; etc., set out above to permit FF to conduct personal credit research. The individuals named above have authorized the use of a consumer credit report by FF and recognize that this credit history may be a factor in determining FF's approval of the company. FF's policy is to protect the confidentiality of your credit information by restricting access to it to Director and Officer level staff. Unless you notify us in writing to the contrary on this Application, FF may provide this information to other financial institutions, or their specified agents, that are considering providing funding for your company. The above statements are true, complete and accurate and may be relied upon by FF in its determination to approve this company.

Date _____

Signature of President or
Other Officer/Principal

Please forward to:
Diane Homa, President
Fountainhead Funding, LLC
611 Saxony Blvd.
St. Petersburg, FL 33716
Phone: (727) 573-5533
Fax: (727) 299-9034
Email: dhoma@fountainheadfunding.com

